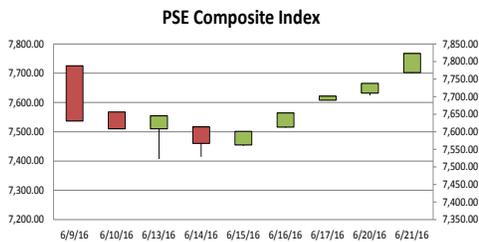




ECONOMIC INDICATORS

	6.9 ↑	1.60 ↑	
▶ Q1 2016 Gross Domestic Product		▶ May 2016 Inflation Rate	
	-5.7 ↑	7.5 ↑	
▶ Q1 2016 Consumer Confidence		▶ Q1 2016 Auto-buying Intention	
46.38 ↓			
▶ Daily Peso – Dollar Exchange Rate			



GLOBAL WATCHLIST



India relaxes rules on foreign investment

Good news for companies like Apple and Ikea – India is changing its rules on foreign investment, making it easier for big brands to set up shop. But all may not be what it seems. Critics are saying it's mostly just window dressing.

[▶ FULL STORY](#)

MACROECONOMIC SNAPSHOT

Business proposes reforms to Duterte

Business leaders gathered here yesterday proposed broad reforms, ranging from reduction of income taxes to a review of social protection programs, the incoming administration may implement in order to ensure the economy continues to grow.



[▶ FULL STORY](#)

PHL lands spot in Unctad's top 15 FDI prospective destination list

The Philippines has notched the top 15 prospective destinations for foreign direct investments (FDI) of multinational enterprises (MNEs), according to the latest United Nations Conference on Trade and Development (Unctad) 2016 World Investment Report (WIR).



[▶ FULL STORY](#)

FINANCIAL TRENDS

Q3 local borrowings likely at P135 billion

The Bureau of Treasury will likely keep its domestic borrowing ceiling at P135 billion in the third-quarter of the year despite the planned higher budget deficit ceiling this year.



[▶ FULL STORY](#)

INDUSTRY NEWS

Emergency powers for traffic mess gain broad support

Calls for emergency powers for president-elect Rodrigo Duterte to help him address Metro Manila's traffic and transportation woes have gained support from businessmen and lawmakers.



[▶ FULL STORY](#)

INTERNATIONAL

Mitsubishi, Nissan to resume sales of mileage scandal-hit cars

Japan's Land, Infrastructure, Transport and Tourism Ministry has decided to allow Mitsubishi Motors and Nissan to resume sales of four kei (mini) cars that were embroiled in the fuel efficiency scandal.



[▶ FULL STORY](#)